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ମହାନଦୀ କୋଲ୍ ଫିଲ୍ଡ୍ସ୍ ଲିମିଟେଡ୍
 महानदी कोलफील्ड्स लिमिटेड
 Mahanadi Coalfields Limited
 (A subsidiary of Coal India Limited)



5 DECADES OF UNEARTHING ENERGY



महाप्रबंधक (संबिदा प्रबंधन प्रकोष्ठ) का कार्यालय
 Office of the General Manager (CMC)
 At/Po: Jagruti Vihar, Burla, MCL
 Dist: Sambalpur - 768 020 (Odisha)
 CIN: U10102OR1992GOI003038
 Ph: +91 (663) 254 2926
 e-mail: gm-tc.mcl@coalindia.in
 Website: www.mahanadicoal.in

Ref. No. MCL/SBP/GM(CMC)/NIT-918_GeM/LOA/2025-26/303

Date: 24.06.2025

LETTER OF ACCEPTANCE

To,
 M/s IB VALLEY TRANSPORT
 MAIN ROAD, BRAJRAJNAGAR,
 DIST- JHARSUGUDA, Pin: 768216, Odisha
 Email ID: ivt.brjn@rediffmail.com

Sub: Hiring of Pay Loaders for Mechanical transfer of Coal into railway wagons at LOCM Siding No. I and III, IB Valley Area, MCL (NIT- 918_GeM, Dt. 07.02.2025).

Ref:

1. e-Tender Notice No.: MCL/SBP/GM(CMC)/ NIT-918_GeM/2025/872, Date: 07.02.2025
2. GeM Bid No.: GEM/2025/B/5925368, Dt. 07.02.2025

Dear Sir,

With reference to above, the Competent Authority has accepted your offered value in %age w.r.t. Estimated Value against NIT-918_GeM, Dt. 07.02.2025, for award of work of, "Hiring of Pay Loaders for Mechanical transfer of Coal into railway wagons at LOCM Siding No. I and III, IB Valley Area, MCL.", for a period of 1095 (One Thousand Ninety-five) days at a base diesel price of Rs.92.78/Ltr, with applicable CIL wages and price variations as per General and Special Terms and Conditions of NIT. The details of quantity and total amount of the work are as under: -

M/s IB VALLEY TRANSPORT (MSE Category)

Description of Work	Approved Quantity in Te.	Approved Estimated Rate in Rs. /Te (Excluding GST @18%)	Approved Estimated Amount in Rs. (Excluding GST @18%)
Hiring of Pay Loaders for Mechanical transfer of Coal into railway wagons at LOCM Siding No. I and III, IB Valley Area, MCL.	410,92,065	9.58	39,36,61,982.70
Total Estimated Value (Excluding GST @18%)			39,36,61,982.70
GST @ 18%			7,08,59,156.89
Total Estimated Value (including GST @18%)			46,45,21,139.59
Quoted Value by the L-1 Bidder i.e., 58.00% of the Estimated Value in Rs. (Including GST @18%)			26,94,22,260.96
GST @ 18%			4,10,98,310.99
Quoted Value by the L-1 Bidder i.e. 58.00% of the Estimated Value in Rs. (Excluding GST @18%)			22,83,23,949.97
(Total Cost to Company considering the Impact of Input Tax Credit)			

The total quoted value, including GST @ 18% comes to Rs. 26,94,22,260.96 (Rupees Twenty-Six Crore Ninety-Four Lakh Twenty-two Thousand Two Hundred Sixty and Paise Ninety-Six only).

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The annualized value of the Contract amount (Excluding GST) is Rs. 7,61,07,984/- (Rupees Seven Crore Sixty One Lakh Seven Thousand Nine Hundred Eighty-Four only) with the period of contract of 1095 days.

Therefore, the Performance Security (first part of security deposit) i.e. 5% of the annualized value of the Contract amount i.e. Rs. 7,61,07,984 is Rs. 38,05,400 /- (Rupees Thirty-Eight Lakh Five Thousand Four Hundred Only).

You are advised to deposit Performance Security of Rs. 38,05,400 /- (Rupees Thirty-Eight Lakh Five Thousand Four Hundred Only) as per Clause No. 4 of General Terms & Conditions (GTC)/Service Level Agreement (SLA) of NIT.

The time of completion for the work shall be 1095 days which shall be counted from the expiry of 10 (Ten) days from the issue of Letter of Acceptance or handing over the site of work whichever is later.

However, the date of commencement of work may be decided with mutual consent on any date after issuance of Letter of Acceptance or handing over the site of work prior to the date as prescribed above.

You are advised to contact the General Manager, IB Valley Area, MCL and start the work as per the Terms & Conditions of NIT. Formal Work Order will be issued by Area Authority. Before commencement of work, submission of updated registration books (R.C. Books) of equipments, mandatory under Motor Vehicle Act against the following Minimum Capacity required for each fleet/equipment as per Clause No. 3.1(e) of Additional Terms & Conditions (Instructions to Bidders) is to be ensured:

Type of Fleet /Equipment	Measure of Capacity	Unit of Capacity	Minimum Capacity required for each fleet/equipment
Pay Loader	Bucket Capacity	Cu.M.	4.5

Indemnity Bond shall also be furnished by you as per prescribed format enclosed. You will have to enter into an agreement with Area Authority after submission of requisite documents and observing necessary formalities as per Terms and Conditions, detailed in the NIT. The payment for the work done would be made only after execution of the agreement.

You have to sign the Integrity Pact as per the format annexed in General Terms & Conditions (GTC)/Service Level Agreement (SLA) of the NIT.

You have to fulfill the applicable provisions of GeM Portal.

Yours faithfully,

24-06-25

General Manager (CMC)
MCL

Encl: As Above

